

OFFICE OF ADMINISTRATIVE LAW

300 Capitol Mall, Suite 1250
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Susan Lapsley
Director



November 23, 2009

Keith Bishop
23311 Via Dorado
Trabuco Canyon, CA 92679

Dear Mr. Bishop:

On September 24, 2009, the Office of Administrative Law received your petition alleging that the Public Employees Retirement System has issued, used, enforced, or attempted to enforce an underground regulation. The specific alleged underground regulation is:

Policy on Disclosure of Placement Agent Fees, dated May 11, 2009

After reviewing your petition and the accompanying documentation, we accept the petition for consideration. Pursuant to Title 1, California Code of Regulations, section 270, please note the following time table:

Publication of Petition in Notice Register: December 11, 2009
Deadline for Public Comment: January 11, 2010
Deadline for Agency Response: January 25, 2010
Deadline for Petitioner Rebuttal: No later than 15 days after receipt of the agency's response
Deadline for OAL Decision: April 12, 2010

Sincerely,

A handwritten signature in cursive script that reads "Susan Lapsley".

SUSAN LAPSLEY

Director