

JAMES PAGE BREWING CO



M I N N E A P O L I S
M I N N E S O T A

Own Your Own Brewery!

- Award Winning Beers
- Locally Owned and Operated
- Owners Share in the Profits
- Community Shares in the Profits

The seven employee-owners of James Page Brewing Company, LLC ("James Page") wish to invite you - our loyal, local supporters - to invest in your hometown craft brewery. We are selling Membership Units in order to buy a new bottling line and to "draft" you into the growing James Page family.

A WORD FROM OUR ATTORNEYS:

James Page has filed a Small Corporate Offering Registration (SCOR) Statement including a Form U-7 Disclosure Document (the "Offering Statement") with the Minnesota Department of Commerce and intends to conduct a public offering of its Membership Units. Such Offering Statement has not yet been declared effective. Offers to sell such Membership Units may not be made, nor may offers to purchase such Membership Units be accepted, until such Offering Statement has been declared effective. James Page has not filed an Offering Statement related to its Membership Units with any other state, but may elect to do so in the future. After James Page's Offering Statement has been declared effective, James Page will deliver its Offering Statement to investors in Minnesota and in such other states where such Offering Statement has been filed and declared effective.

If you are interested in investing in James Page, please: (a) send James Page a self-addressed, 9 x 12 envelope, with \$3.00 postage attached, and we will mail you an Offering Statement when our Offering Statement has been declared effective in your state; or (b) visit our web-site at www.pagebrewing.com, where you will be able to download the Offering Statement after it has been declared effective, but such delivery of the Offering Statement shall not be deemed an offer unless the Offering Statement has been declared effective in your state.

This is neither an offer to sell nor a solicitation of an offer to buy these securities. Such offer shall be made only by the Form U-7 Offering Statement and only where James Page's Offering Statement has been declared effective.

Thanksgiving Day, November 26, 1998

1300 Quincy St NE, Mpls, MN 55413